



Press Release MAXIMATOR GmbH

D-Nordhausen, March 2017

Maximator is growing in North America

Maximator acquires REN Corporation, USA

In February 2017, Maximator GmbH, based in Nordhausen in Thuringia, acquired the REN Corporation, the US specialist in microprocessor controlled test equipment, based in Stillwater, Oklahoma.

REN Corp. was for sale as part of a succession arrangement. Maximator GmbH prevailed in the negotiations and, owing to high synergy effects, was given the go-ahead to make the acquisition.

The acquisition of REN will enable Maximator to strengthen its access to the North American market in relation to the test and production systems of its Division Systems. The acquisition will give a long-term boost to Maximator's brand presence in the USA. It will also enable it to expand its product and service portfolio.

REN's core expertise is in designing and developing tailor-made equipment technology for electrohydraulic function testing and automated assembly of fluid technology assemblies. "As a specialist in this area, REN has products and solutions that provide an excellent complement to the portfolio of our Division Systems and extend our high-pressure technology offering as a whole", said Henning Willig, Managing Director at Maximator.

REN Corp. will continue to trade as an independent company in future. The acquisition will also enable REN and Maximator to combine their sales and service activities and to supply their North American customers, in particular, with individual solutions on a longer term basis. Owing to the existing overlap in terms of the customer base, both companies expect significant synergy effects, which will contribute to profitable growth.

The REN personnel structure will be retained. The company will continue to be managed by President Ryan Ashley and Vice-President Bryan Rattan. The intention is to recruit additional staff for sales activities.

Picture:



From left to right: Ryan Ashley (President of REN Corporation), Henning Willig (Maximator GmbH), Bryan Rattan (Vice-President of REN Corporation)

Picture: Maximator GmbH

About MAXIMATOR GmbH

Maximator GmbH is one of the leading suppliers in the high-pressure and test technology, hydraulics and pneumatics sector. Its employees develop, construct, manufacture and distribute international products that are used in industrial systems across the world. The company manufactures, among other things, systems for gas and water-assisted moulding applications, gas dosing stations, high-pressure pulse test systems, burst pressure test stands, leak test systems, autofrettage systems as well as high-pressure pumps and high-pressure compressors, hydraulic units and compressor stations, valves, fittings and pipes. Maximator's long-standing experience in the project business for test and production systems makes it a valuable partner for the automotive industry, general mechanical engineering, the chemical and petrochemical industries as well as the oil and gas industry.